

A dealer must honour the lien pay out terms in the agreement.

Your purchase agreement states that the lien on the trade in will be paid and discharged. This agreement is a binding document. The dealer must honour promises made in the agreement. If the lien is not paid and discharged:

- 1. Contact the dealer. Ask if they paid the lender to discharge the lien. It can take 45 days for the discharge to occur.
- 2. If the dealer has paid the lender, contact the lender. Ask if they discharged the lien. It can take 45 days for the discharge to occur.
- 3. Contact the <u>The British Columbia Personal Property Security Registry</u> for information on the lien.